

SOCIEDAD GENERAL DE AGUAS DE BARCELONA, S.A.

Agenda

One.- Consideration and approval, where appropriate, of the individual annual accounts (balance sheet, profit and loss account and report) and of the consolidated annual accounts (balance sheet, profit and loss account, statement of recognized income and expenditure, cash flow statement and report) and individual and consolidated management reports, for the financial year 2006, which have been verified by the company's account auditors along with the individual and consolidated management reports. Approval, where appropriate, of the administration of the Board of Directors, the Chairmanship and the Company Management.

Two.- Consideration and approval, where appropriate, of the proposed profit application and dividend distribution corresponding to the business year closed on 31 December 2006.

Three.-

- a) Establishment of the number of Board members.
- b) Termination and appointment of Directors.

Four.- Re-election of the account auditor, both for the individual and consolidated accounts.

Five.- Reduction of share capital by the sum of 323,981 euros, through the redemption of 323,981 shares with a face value of 1 euro, in own portfolio on being surplus for the coverage of the May 2001 Options Plan, which constituted the aim of the capital increase agreed on 25 May 2001 by virtue of which these shares were issued. Consequent modification of Sections 5 and 6 of the Articles of Association.

Six.- Report on the modifications introduced into the Regulations of the Board of Directors in Sections 4, 5, 9, 11, 12, 13, 14, 16, 17, 19, 26 and 30.

Seven.- Authorization to the Board of Directors for the derivative acquisition of the Company's own shares, both directly and indirectly through subsidiary companies, within the limits and with the requirements established by the current regulations, leaving without effect the previous authorization.

Eight.- Delegation of powers for the execution of the adopted agreements, with powers of rectification and complementation.